

- OIL FIELDS
- GAS FIELDS
- EACOP EXPORT ROUTE
- COVAE, KAMPALA



COMPANY PROFILE · EDITION 2026

Software, systems and services. *Full stream.*

COVAE is a Ugandan software, systems and services partner. We bring specialist technology from global OEMs into East Africa's energy, infrastructure and financial sectors, then install, integrate and support it from Kampala.

SOFTWARE · SYSTEMS & HARDWARE · IMPLEMENTATION · SUPPORT · ADVISORY

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COVAE · AT A GLANCE

20⁺ Years serving lenders, operators and government in Uganda	1,000⁺ Wells delivered by our oilfield leadership across East Africa	30⁺ Institutional clients across energy, finance and industry	6 Layers of delivery, from advisory to in-country support
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01 · Who we are

From trusted advisers to a *full-stream* technology partner.

COVAE was incorporated in 2004 as MPG Associates (East Africa) Limited, a surveying practice, and became COVAE Uganda Limited in 2018. Over that time we have served international lenders, energy operators, contractors and government agencies in cost management, oilfield services, valuation and environmental governance.

That work has given us long relationships with many of Uganda's banks, operators, utilities and public agencies, and a practical understanding of how they plan, buy and run projects.

We apply that experience as a software, systems and services business. We license, supply, implement and support specialist technology, from subsurface and engineering software to asset, land and ESG platforms, with the hardware and infrastructure it needs to run.

For software vendors, we are a registered local partner with an existing client base. For clients, we are one contract from business case to go-live and support.



Most of our clients already use specialist software. Our job is to supply it, set it up properly and keep it running.

02 · Our value proposition

Why OEMs choose COVAE as their *in-country partner*.

01 Ready to contract, locally

A Ugandan-registered entity on the oil and gas National Supplier Database and TRAC, able to tender, invoice, hold local stock and meet national content rules.

02 Access to decision-makers

Existing relationships with energy companies, utilities, lenders and government mean fewer cold introductions and shorter sales cycles.

03 Specialists who know the work

Engineers, cost managers, surveyors and environmental specialists who have done the jobs your software supports.

04 Full-stack delivery

Licences, hardware, integration, training and support under one contract.

05 Commercial discipline

We started in cost management, so tender documents, contract terms, claims and collections are routine work for us.

06 Regional reach

Based in Kampala, with project experience in Kenya, Tanzania and Mozambique.

AND FOR THE CLIENT

- One accountable contract
- Local support, local currency
- Faster time to value
- Lower total cost of ownership

OUR PROMISE

Global software, supported by a team in Kampala.



03 • Full stream

One partner across the *entire value chain*.

From the reservoir to the balance sheet, we supply and support the software that makes each stage more productive, plus the systems it runs on. We are not tied to one vendor, so we can put forward the product that fits the client.



ACROSS EVERY STREAM

The hardware and infrastructure to run it: engineering workstations, HPC, servers and storage, edge gateways, sensors and industrial networks.

04 · Full stack

Six layers, *one contract*.

A licence on its own rarely delivers results. We cover everything from the business case to day-to-day support, so the client is not left managing several suppliers.



01

Advise

BEFORE THE SALE

Needs assessment, business case and ROI, solution architecture, total cost of ownership and procurement strategy.

02

License

SOFTWARE

OEM software licensing, subscriptions and renewals, local invoicing in UGX or USD, withholding tax and compliance handled.

03

Equip

HARDWARE & SYSTEMS

Engineering workstations, HPC and GPU clusters for seismic and simulation, servers and storage, edge gateways, field sensors and networking.

04

Implement

SERVICES

Installation, configuration, integration with SCADA, ERP and data sources, data migration, testing and commissioning.

05

Enable

PEOPLE

User and administrator training, certification pathways, change management and skills transfer that counts towards national content.

06

Support

AFTER GO-LIVE

In-country first and second line support, SLAs, managed services and upgrades, with clean escalation to OEM third line.

For the OEM

Local contracting, invoicing and first-line support handled in Uganda.

For the client

One contract, one SLA, faster time to value and a lower total cost of ownership.

For the country

Skills, jobs and capability retained in Uganda, in line with national content goals.

04 · How we deliver

Four stages, *each with a sign-off.*

The project method we use on oilfield and infrastructure work, applied to software. Each stage closes with a deliverable the client signs before the next begins.



ROLES AT EACH STAGE

PARTY	INITIATE	EXECUTE	CLOSE OUT	SUSTAIN
Client	● Sets objectives, approves scope and budget	○ Provides site access, data and key users	● Tests, accepts and signs off	○ Raises requests, joins reviews
COVAE	● Business case, design, commercial terms	● Project management, installation, integration	● Training, handover pack, documentation	● Local support, renewals, account management
OEM	○ Product fit, pricing, technical pre-sales	○ Licences and product specialists	○ Configuration review	○ Third line support, product roadmap

● Leads ○ Supports

05 · Where we see demand

Where we see *the most demand*.

Four areas that come up most often with our clients as projects in the region move from construction to operation.



SUBSURFACE

Seismic & reservoir simulation

Interpretation, modelling and simulation suites, delivered with the GPU workstations and compute they need, plus training for national geoscience teams.

Better well placement · fewer dry holes · faster field decisions



OPERATIONS

Production & asset performance

Historians, IIoT, APM and predictive maintenance that turn sensor data into early warnings and higher uptime.

Less unplanned downtime · longer asset life · safer sites



PROJECTS

Project controls & cost

Scheduling, cost and contract management tools, implemented by people who have run cost management on real projects.

Tighter budgets · earlier risk flags · cleaner claims



LAND & ESG

GIS, land & environmental data

Geospatial, land information and environmental monitoring platforms supporting resettlement, compliance and ESG reporting to lenders.

Audit-ready data · faster approvals · lender confidence

06 · Our practices

Our four practices, *and what they bring.*

Each practice gives us working knowledge of a client group and the software it uses.



PRACTICE 01

Oilfield services & well management

Integrated well project management, drilling and completion services, intervention and workovers, delivered with JV partners including Energy Development Group.

1,000+

wells delivered

98%

operational efficiency

4

countries

Informs our drilling, production and subsurface software offer.



PRACTICE 02

Cost management

Pre and post-contract services, tender documentation, contract review and negotiation, commercial management, claims and dispute resolution.

Informs our project controls, cost and contract management offer.



PRACTICE 03

Valuation surveys & property

Valuations for lenders, compensation and transactions, resettlement action plans and property management, backed by our own real estate data platform.

2,500+

surveys by 2014

4 days

report turnaround

Informs our GIS, land information and property data offer.



PRACTICE 04

Environmental management

ESIAs, environmental management systems, audits, permitting, waste management and site monitoring led by certified practitioners.

Informs our environmental monitoring and ESG reporting offer.

06 · Our processes

Methods tested *in the field.*

OILFIELD SERVICES

Well management framework

Six disciplines work around each well from design to handover. We run software projects the same way: one project lead, specialist input at each stage and logistics planned from the start.

1,000⁺

Wells delivered by
our oilfield
leadership

98%

Operational
efficiency,
strong HSE
record

4

Countries
across East
Africa

VALUATION SURVEYS

Instruction to signed report

Every report is backed by a site inspection with land surveyors, a current title search and review by a registered surveyor before release.

FOUR WORKING DAYS





07 · People & accreditation

Our people *and accreditations.*

More than 60 years of combined senior experience, national and international. Our people are accredited to professional bodies and bound by their codes of ethics.

Solutions & integration

Solution architects and integration engineers who deploy, connect and support OEM platforms, working alongside OEM-certified specialists.

Petroleum & drilling engineering

Well design, operations, intervention and reservoir engineering leadership with remote-location experience.

Cost & commercial

Quantity surveyors and commercial managers covering tenders, contracts, claims and dispute resolution.

Valuation & land

Registered valuation surveyors, including a Fellow of the Institute of Surveyors of Uganda, and a sector-focused analyst team.

Environment & social

Certified environmental practitioners and auditors for ESIA's, EMS, compliance and monitoring.

Project management

PMBOK / PMI based delivery with cloud project tools, risk-based design and structured close-out.

RICS

Royal Institution of Chartered Surveyors

ISU · SRB

Institute of Surveyors of Uganda · Surveyors Registration Board

IEMA · NEMA

Environmental management and national certification

API · UAIA

American Petroleum Institute · Uganda Assoc. of Impact Assessors

08 · Registrations & compliance

Registrations *and compliance.*

The registrations a software vendor will look for in a Ugandan partner before selling to an operator, utility or government buyer.

REGISTRATION	ISSUING BODY · WHY IT MATTERS	REFERENCE
CORPORATE & TAX		
Certificate of Incorporation	Uganda Registration Services Bureau. Incorporated 15 March 2004; name changed to COVAE Uganda Limited on 22 October 2018.	● 80010002650860
TIN & VAT registration	Uganda Revenue Authority. Registered for income tax since March 2004 and VAT since September 2004.	● TIN 1000296186
ENERGY SECTOR		
National Supplier Database	Petroleum Authority of Uganda. Mandatory for supplying licensees and contractors in oil and gas.	● NS-12039/18/1040
TRAC supplier qualification	Joint industry qualification system used by operators to pre-qualify suppliers.	● 4-22-414-2123-50
PROFESSIONAL		
Surveyors Registration Board	Registered valuation surveyors signing all valuation reports.	● Registered

The Certificate of Incorporation and certificates of change of name are attached as Annex A. Other certificates are available on request.

CORPORATE HISTORY

2004	2005	2018	2022
Incorporated as MPG Associates (East Africa) Limited. Registered with URA for income tax and VAT.	Name changed to MPG Associates Limited.	Name changed to COVAE Uganda Limited.	TRAC supplier registration for the oil and gas sector.



09 · East Africa outlook

East Africa is moving *from building to producing*.

1,443 km

EACOP export pipeline, Hoima to Tanga.
Expected to receive crude by
mid-December 2026.

~230k bpd

Combined plateau planned for the
Tilenga and Kingfisher developments.

Jun 2027

Government's current target for first
commercial oil production.

198

Wells drilled at Tilenga by April 2026, ahead
of its target.

US\$2bn

Committed to Ugandan firms through
national content to date.

60k bpd

Planned Hoima refinery, the next wave
of downstream investment.

WHAT IT MEANS FOR TECHNOLOGY PARTNERS

1 From build to operate

Once fields are producing, spending moves to optimisation, integrity, asset performance and data systems, which run for years.

2 National content favours local partners

Operators and EPCs are required to use registered Ugandan suppliers where they can, so most bids need a local partner.

3 Power, grid and digital government

Utilities and public bodies across Uganda, Kenya and Tanzania are digitising networks, metering and land records.

4 Rising compliance bar

Data protection laws and lender ESG requirements mean buyers want a partner who knows local regulation.

Sources: Petroleum Authority of Uganda and Ministry of Finance statements reported by The Independent (Uganda), 14 Sept 2026; Nile Post, 21 Apr 2026; TotalEnergies project disclosures. Figures are indicative and subject to change.

10 · Working with COVAE

Four ways *to work with us.*

MODEL A

Reseller & distributor

We hold the local commercial relationship: quoting, contracting, invoicing, collections and renewals, with agreed territory and margin.

MODEL B

Implementation partner

You sell direct; we deliver installation, integration, training and first and second line support under your methodology.

MODEL C

National content partner

We lead or join bids to operators and EPCs as the registered Ugandan party, meeting national content scoring.

MODEL D

Managed services

We run and support your platform for clients on a subscription basis, with local SLAs and hosting options.

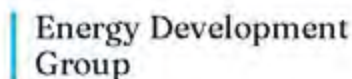
HOW WE ONBOARD A NEW TECHNOLOGY PARTNER



EXISTING PARTNERS

**Vinci Energies**

Joint venture partner for oilfield services

**EDG**

Joint venture partner, 50-year oilfield history

**Tritorc**

Boiling, hydraulic and pipe tools supply

11 · Clients

Some of the organisations *we have worked for.*

A selection of clients across our four practices.

ENERGY · OIL & GAS

TotalEnergies · Tullow Oil · Chevron · Oranto Petroleum · Kobil · Vinci Energies · Essar Projects

POWER & UTILITIES

Uganda Electricity Transmission Company · Umeme

GOVERNMENT & INFRASTRUCTURE

Government of Uganda · Uganda National Roads Authority · Uganda Development Bank

FINANCIAL SERVICES

Standard Chartered · Stanbic Bank · NCBA · dfcu Bank · KCB Bank · Exim Bank

INDUSTRY & MANUFACTURING

Hima Cement · Kampala Cement · Simba Cement · Cementers · Steel & Tube · Nice House of Plastics · Picfare Group · Samta Mines · Bukona Agro

PROFESSIONAL & CONSTRUCTION

Turner & Townsend · Dentons · K&K Advocates · Dott Services · CATIC



Annex A1

Certificate of Incorporation and first change of name

MPG ASSOCIATES (EAST AFRICA) LIMITED - CERT. NO. 63017 - 15 MARCH 2004


THE REPUBLIC OF UGANDA

NO. 63017

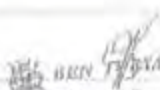
Certificate of Incorporation

CERTIFIED TRUE COPY

I HEREBY CERTIFY that MPG ASSOCIATES (EAST AFRICA) LIMITED 15 JAN 2004

has this day been incorporated with Limited Liability under the Companies Act, 1997

at Kampala, the 15th day of MARCH the year 2004


BEN T. N. N. N.
ASST. Registrar of Companies.

15.3.2004


THE REPUBLIC OF UGANDA

CERTIFIED TRUE COPY

CERTIFICATE OF CHANGE OF NAME

(Under section 24(1) of the Companies Act, 1997)

I HEREBY CERTIFY THAT MPG ASSOCIATES (EAST AFRICA) LIMITED 15 JAN 2004

CERTIFIED TRUE COPY

has, with the sanction of a Special Resolution of the said Company, and with the approval of the Registrar of Companies, changed its name, is now called MPG ASSOCIATES LIMITED

and I have entered such new name on the Register accordingly.

GIVEN under my hand at Kampala, this 14th day of MARCH the year 2004

Two Thousand and FIVE


MAUDAH AFUA-AGYEI
ASST. Registrar of Companies.

Certified true copies. Name changed to MPG Associates Limited on 14 March 2005.

Annex A2

Certificate of Change of Name

COVAE UGANDA LIMITED · REGISTRATION NO. 80010002650860 · 22 OCTOBER 2018

Certificate issued on: 22-10-2018 15:31, No: BRS-NCHC-9-18/27264



Registration No: 80010002650860



THE COMPANIES ACT

Certificate of Change of Name

(Under section 37(5), 40 of the Companies Act 2012)

I HEREBY CERTIFY that MPG ASSOCIATES EAST AFRICA LIMITED CHANGED TO MPG ASSOCIATES LIMITED which was incorporated on 15th day of March, 2004 having, with the sanction of a SPECIAL RESOLUTION of the said Company, and with the approval of the Registrar of Companies, changed its name, is now called COVAE UGANDA LIMITED and I have entered such new name on the Register accordingly.

GIVEN under my hand at Kampala, this 22nd day of October the year 2018.

Signature: **BERNADETTE TAMALE**.....
Registrar of Companies

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CONTACT

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